

Message Text

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PAGE 01 ISTANB 01779 260728Z

ACTION EUR-12

INFO OCT-01 EB-07 ISO-00 /020 W

-----260941Z 050744 /14

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FM AMCONSUL ISTANBUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 8845

AMEMBASSY ANKARA

UNCLAS ISTANBUL 1779

E. O. 11652: NA

TAGS: BBSR, TU

SUBJ: WTDR/FTI - KOC HOLDING A.S.

REF: USDOC 7623

1. TURKEY 2. CNTRY CODE: 489 3. SER. NO.: 0036100

4. KOC HOLDING A.S.

5. P O B: NA; MECLISIMEBUSAN CAD. 58, FINDIKLI

6. ISTANBUL, TURKEY

7. ESTABL: 1963 8. EMPL: 96 9. SIZE:(18-/)VERY LARGE

19. REPUTATION: (22-X)EXCELLENT

11. OPERATES THROUGHOUT TURKEY

12. RPT DATE: 5/77

13. NA

14. CONTACT: SUNUK PASINER TITLE: MANAGER, PUBLIC RELATIONS

15. CABLE: KOC - ISTANBUL 16. TELEX: 22259TR - ISTANBUL

17. TEL: 432900

18. TURKIYE IS BANKASI, TURKIYE GARANTI BANKASI, YAPI VE
KREDI BANKASI AND ALL OTHER TURKISH BANKS.

19. TRADE REFS: FORD MOTOR CO., UNIROYAL , INC., GENERAL
ELECTRIC COMPANY, TECUMSEH, BURROUGHS CORP,
SHEAFFERS PEN CO.

29. FOREIGN FIRMS REPRESENTED: NA

21.HIGHLY REGARDED AND WELL ESTABLISHED FIRM IS TURKEY'S
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PAGE 02 ISTANB 01779 260728Z

LARGEST HOLDING COMPANY WHICH ACTS AS THE POLICY-MAKING
PLANNING AND COORDINATING BODY FOR PRIVATE SECTOR INDUSTRIAL
AND COMMERCIAL KOC GROUP COMPANIES. FIRM MAINTAINS OFFICES
AT A PRINCIPAL BUSINESS DISTRICT OF ISTANBUL. REGISTERED AND PAID
UP CAPITAL REPORTED AT TL 200 MILLION (TL 17.50-\$1), TOTAL ASSETS
AS OF DECEMBER 31, 1976 \$82 MILLION (TL 1.5 BILLION) AND NET
PROFIT DURING THE SAME PERIOD \$14.1 MILLION (TL 247 MILLION).

FIRMS RESERVES AS OF DECEMBER 31, 1976 REPORTED AT \$23.8 MILLION (TL 415 MILLION) AND TOTAL KOC HOLDING DQUITY IN SUBSIDIARY COMPANIES IS \$62.8 MILLION (TL 1.1 BILLION). KOC FAMILY OWNS ADDITIONAL EQUITY IN THOSE SAME FIRMS. KOC HOLDING IS OWNED BY: KOC FAMILY (78.4 PERCENT); MANAGERS AND EMPLOYEES (11.6 PERCENT), VEHBI KOC FOUNDATION (8PERCENT) AND KOC HOLDING EMPLOYEES WELFARE AND PENSION FUND (2PERCENT). KOC GROUP COMPRISES OVER 60 COMPANIEF AND EMPLOYS APPROXIMATELY 27,000, MAINLY ENGAGED IN THE MANUFACTURE AND DISTRIBUTION OF COMMERCIAL, AGRICULTURAL AND PASSENGER VEHICLES, DOMESTIC APPLIANCES, RADIO AND TV SETS, CENTRAL HEATING EQUIPMENT, LGP APPLIANCES AND A VARIETY OF NON-DURABLE CONSUMER GOODS SUCH AS TEXTILES AND FOOD PRODUCTS. RECENT INVESTMENTS INCLUDE FOUNDRY FOR CASTING AUTOMOTIVE ENGINE BLOCKS AND AGRICULTRUAL MACHINERY COMPONENTS AND SPECIALTY STEEL PLANT TO SERVE THE AUTOMOTIVE SECTOR. KOC GROUPS FURTHER ACTIVITIES INCLUDE THE EXPORT, IMPORT AND DISTRIBUTION OF A WIDE RANGE OF PRODUCTS, PARTICULARLY CONSTRUCTION MATERIALS, TIRES AND AUTOMOTIVE PARTS. FIRM HAS RECENTLY ACQUIRED 46 PERCENT OF TURKIYE GARANTI BANKASI A.S., TURKYS FIFTH LARGEST PRIVATE COMMERCIAL BANK WITH 243 BRANCHES. MR. VEHBI KOC (76), FOUNDER OF KOC GROUP, HAS BEEN ACTIVE IN THE BUSINESS SINCE 1917 AND IS ONE OF THE MOST SUCCESSFUL AND REPUTABLE BUSINESSMEN IN TUREKY. BANKING AND BUSINESS CIRCLES REPORT THAT FIRM HAS SOUND FINANCIAL STANDING AND EXCELLENT CREDIT RATING. HIGHLY RECOMMENDED AS A POTENTIAL TRADING PARTNER.

22. PREPARED BY : N. AVNI; APPROVED BY: R W BECKHAM;

AT: U S CONSULTE GENERAL, ISTANBUL.

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PAGE 03 ISTANB 01779 260728Z

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: ISTANBUL
Handling Restrictions: n/a
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Status: NATIVE
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